

AMENDMENT NO. _____ Calendar No. _____

Purpose: To require approval of actions carried out by the
Carbon Market Efficiency Board by the Federal Reserve.

IN THE SENATE OF THE UNITED STATES—110th Cong., 1st Sess.

S. 2191

To direct the Administrator of the Environmental Protection
Agency to establish a program to decrease emissions
of greenhouse gases, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by _____

Viz:

1 At the end of subtitle F of title II, add the following:

2 **SEC. 2606. APPROVAL OF BOARD ACTIONS BY FEDERAL RE-**

3 **SERVE.**

4 Each activity carried out by the Board under this
5 subtitle shall be subject to approval by the Board of Gov-
6 ernors of the Federal Reserve System to avoid economic
7 volatility.